

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3275 - SB 3755

February 11, 2010

SUMMARY OF BILL: Authorizes county governments to adopt local preference purchasing policies. The preference cannot exceed one percent when based on price.

ESTIMATED FISCAL IMPACT:

Increase Local Revenue – Exceeds \$50,000/Permissive
Increase Local Expenditures – Exceeds \$50,000/Permissive

Assumption:

- Local governments that choose to adopt a policy may experience an increase in expenditures. However, these expenditures would likely be offset because utilizing local vendors would increase tax revenue.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director

/kmc

HB 3275 - SB 3755